

## **FISCAL UPDATE News Article**

Fiscal Services Division
August 11, 2016



## **AUDIT: UNIVERSITY OF NORTHERN IOWA**

**Audit Report.** The Office of the Auditor of State submitted its annual audit for the University of Northern Iowa (UNI) for FY 2015. The auditors did not report any findings or recommendations for improvement related to internal control, compliance with statutory requirements, or other matters.

**Average Cost Per Student.** The report includes a calculation of the UNI's average cost per student for FY 2015 at \$14,960. The calculation is based on net disbursements for teaching programs totaling \$146,088,000 divided by the full-time equivalent enrollment for the year of 9,765. The following table from the report shows the average cost per student for the past five years.

Average Cost Per Student University of Northern Iowa			
		Cost per	
Fiscal Year	Enrollment	Student	
FY 2015	9,765	\$	14,960
FY 2014	10,024		14,471
FY 2013	10,425		13,203
FY 2012	11,379		11,666
FY 2011	11,431		11,408

**Report Available.** The report is available on the Auditor of State's website at <a href="https://auditor.iowa.gov/reports/1661-8030-BR00">https://auditor.iowa.gov/reports/1661-8030-BR00</a>.

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